

DELTA KAPPA EPSILON ENDOWED SCHOLARSHIP

FINANCIAL SUMMARY

2017-2018

COLGATE UNIVERSITY

Delta Kappa Epsilon Endowed Scholarship

MARKET VALUE *(as of June 30, 2018)* \$142,435.01

Market value represents the total value of the fund, including gifts, appreciation, and any reinvested income. This does not include the value of any outstanding pledges.

UNITS OWNED *(as of June 30, 2018)* 7,381.582

Market Value per Unit \$19.296

A unit represents an ownership interest in the endowment pool, similar to a share of a mutual fund. Units are purchased with gifts, transfers, or reinvested income. The number of units purchased is based on the quarterly market value per unit at the time of the contribution.

Market value per unit represents the per share price of one endowment unit. The share price is derived from dividing the total market value of the endowment pool by the total number of endowment units. The market value per unit is computed at the end of each calendar quarter.

TOTAL INVESTMENT RETURN *(for the year ended June 30, 2018)* 10.0%

Total investment return is the rate of return generated from pooled endowment assets over the previous fiscal year. It includes realized and unrealized gains and losses, dividends, and interest income.

GIFTS \$2,488.23

Gifts include cash contributions to the fund during the year.

FUND EXPENDITURES \$7,561.42

Fund expenditures represent the total amount spent during the fiscal year in accordance with the fund's restricted purpose. The amount available for spending is determined by the university's board-approved endowment spending policy.

OTHER ADDITIONS/TRANSFERS \$0.00

Other additions/transfers include, but are not limited to, terminated life income agreements and transfers into the fund from other sources.

Delta Kappa Epsilon Endowed Scholarship

2018 - 2019

Thank you for your investment in financial aid.

We are pleased to announce that the scholarship has been awarded to:

DZENAN CELJO

Class of 2020

Niles, IL

COLGATE UNIVERSITY

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